

Statement of Owner Equity

Ag Decision Maker -- Iowa State University Extension

See the [Financial Files](#) for more information.

Name	Mayer Farm	Year	2009
		Cost Value	Market Value
a. Farm net worth, beginning of year		\$1,117,434	\$1,686,245
(Line d, net worth statement)			
b. Change in market value of capital assets (net of depreciation)		xxx	\$108,039
(Line e, net worth statement, market value minus cost value)			
c. Net farm income		\$56,819	\$56,819
(Line o, net farm income statement)			
d. Net nonfarm withdrawals		(\$71,940)	(\$71,940)
nonfarm income	\$5,260		
minus nonfarm expenditures	\$77,200		
minus home used production			
e. Farm net worth, end of year		\$1,102,312	\$1,779,163
(Line c, net worth statement)			
Sum of lines a, b, c, and d (should be approximately equal to line e)		\$1,102,312	\$1,779,163
Change in net worth		-\$15,121	\$92,918
Change in market value net worth due to retained net farm income		-16%	-\$15,121
Change in market value net worth due to revaluation of assets		116%	\$108,039